

Welcome to our kingdom

Namibia
Policy Document



kingprice.co.na

KingPrice[™]
INSURANCE

Licence no. 16/ST/31



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Our contact details

If you need answers... Get in touch

Client care	+264 83 600 7000
Email	clientcare@kingprice.co.na
Online	kingprice.co.na
Submit a claim	claims@kingprice.co.na

We'd love to hear from you... Complaints or compliments

At King Price we may be super cheap and super efficient, but we're also super curious, and we want to make sure we're doing the best we can do. The king takes good service very seriously.

So, if your consultant made you feel royally spoilt... Or if they just straight up spoiled your day, please don't hesitate to let us know.

For either complaints or compliments, you can email the king directly at king@kingprice.co.na

Your very own KPPD

King Price
Policy Document

Congratulations

You're now under the protection of the king

Since you've already decided to join the King Price royal family, we realise that we don't have to tell you what a wise decision you've made. Please keep that in mind though as you go over the information that follows in your KPPD (King Price Policy Document).

We're not going to sugar coat the reality... It's long. In fact, it consists of 60 plus pages. And it's comprehensive. As you read it, you'll find words like 'substantiate' and 'modification'. Not to mention 'comprehensive'. We sympathise. We really do. After all, who actually wants to read a long and probably boring policy document?

Well, to be honest, maybe you do. Because this is your long and probably boring policy document. It explains the cover you enjoy, based on the information you've given us, and it conveys the finer details of your policy and all your responsibilities in (we hope) the clearest possible way.

So, even though we hate to nag, please read your KPPD, check all the details on your schedule and make sure that you fully understand the policy wording. If anything is unclear at all, or should you need to update your information, don't hesitate to give us a call on +264 83 600 7000.

It's in your best interest to do so.

Remember, incorrect details = incorrect cover.

Royal regards,














King Price
+264 83 600 7000
clientcare@kingprice.co.na
Licence no. 16/ST/31

The king's personal insurance options

Your choice, our pleasure

King Price is proud to offer you cover for all your short term insurance needs, at a super cheap price. The following is a summary of the options to choose from:

	Car	<ul style="list-style-type: none"> • Comprehensive cover. • Third party, fire and theft. • Third party only.
	Motorbike	<ul style="list-style-type: none"> • Comprehensive cover. • Third party, fire and theft. • Third party only.
	Buildings	Cover for damage to the physical structures of your property, such as your home and its outbuildings.
	Home contents	Cover for items stolen from, or damaged in your home.
	Portable possessions	Cover against the loss of, or damage to, your precious portable possessions that you normally carry with you.
	Trailer	Cover against damage, or theft of your trailer. Optional additional cover for trailer contents is available.
	Caravan	Cover against damage, or theft of your caravan. Optional additional cover for caravan contents is available.
	Watercraft	Comprehensive cover for the hull, motors and machinery.
	N\$1 insurance	Insure your bicycle, golf clubs or hunting rifle for N\$1 per month if your car is insured with King Price.
	Car hire	Choose to add car hire cover should the insured car be damaged, stolen or hi-jacked.
	Shortfall cover	Bridges the gap between how much you get paid out for your car, and what you still owe on it.

Things you need to know

Your King Price policy... It's all about you

Your contract with us (King Price) consists of this policy wording, your policy schedule, all written correspondence and verbal agreements. You need to ensure that all the information is correct. Incorrect information may influence the validity of the contract and/or the outcome of your claim.

If anything (at all) is not correct, please contact us immediately to have it updated. Remember, incorrect details = incorrect cover.

KPPD

+ Schedule

+ Written correspondence

+ Recorded calls

} = *Your policy*



When it starts

The commencement date (start date) of your cover is the date on which we agreed that the policy should start. The first premium must also be paid by this date.

Monthly premium

Your monthly premium is the amount that you need to pay in advance every month, by debit order, to enjoy the insurance cover you chose.

How and when to pay

Your monthly premium must be paid on the agreed payment date, and in the manner agreed upon.




Please note: You always pay for insurance in advance.

And if you don't pay

Let's say your debit order is returned by your bank, and your insurance premium due to us isn't paid as a result of that:

- An additional admin fee will be charged.
- You'll have a grace period of 15 days from the date of payment that has been agreed between you and us (as noted on your policy schedule), to correct the situation and pay us. If your premium is paid on a monthly basis, the 15-day grace period will commence from the second month that you're insured with us.
- If the premium remains unpaid, you'll unfortunately not be covered for the full period that would have been covered by this unpaid premium. This break in cover may also result in your policy being re-rated.
- Should any incident happen for which you want to claim during this 15-day grace period, the approval of such a claim will only be considered once we have received your premium payment in full, and no later than the 15th day of the grace period.

 **Please note: If we don't receive the payment for 2 months in a row, we'll immediately cancel your entire policy and you'll no longer enjoy cover. Remember, no premium paid = no cover.**

So, to ensure continuous, peace of mind cover, please make sure that there's enough money in your bank account every month, on the date that you asked us to deduct your premium.

What you need to pay, if you need to claim

If something happens for which you need to claim, you'll be expected to pay the basic excess amount, as stated on your policy schedule.

You may also be expected to pay any of the additional excess amounts (refer to your policy schedule).

If you want to leave us

Let's hope that you never need to make use of this section, but just in case:

- You may cancel your policy at any time and with immediate effect. If you do, we'll refund the relevant portion of your premium, less any administrative cost, provided that no valid claim has been submitted for that period.
- We may also cancel your policy by giving you 30 days' notice. We would do so verbally, email or post to your last known address.
- Your policy will automatically cancel when your monthly premiums are not paid for 2 consecutive months, either on the payment dates or within the grace periods in those months. Your policy and cover will end on the final day of the period for which you last paid your premium.

Need a change

You may make changes to your policy at any time, by simply calling or emailing us. Any change you make will be effective from the time and date agreed to. An updated policy schedule will then be sent to you. In such a case, please check that the changes were made just as you had requested.

Remember, incorrect details = incorrect cover.

King Price may also make changes to your policy, as and when we deem it necessary to do so. When we do, we'll give you 30 days' notice.

Sharing of info

We respect the confidentiality of your information and will never misuse it. For the sake of sound insurance practices, however, it's sometimes expected of insurers to share some information relating to claims, insurance and the financial history of their clients.

Need to claim

We have the choice to settle your claim in any of the following ways:

- Paying out cash to you.
- Repairing the damage at a repairer of our choice.
- Replacing the item at a supplier of our choice.
- Any combination of the above.



Please note: Where any item claimed for is financed, we'll first pay the finance institution, before paying over the balance of the insured amount to you.

Things that are never covered by King Price

This policy doesn't cover any loss, damage, liability or injury directly or indirectly arising from any of the following:

War and public disorder

This includes:

- War or war-like acts.
- Military uprising, usurped power, rebellion or revolution.
- Civil commotion, labour disturbances or public disorder.
- Looting and theft, unless caused by any of the events that are covered by Nasria and that are mentioned later in your KPPD.
- Any act of terrorism by any person or group, whether acting alone or under instruction.

Confiscated property

Property that has been legally confiscated.

Pollution or contamination

Pollution, contamination or seepage, radioactive or nuclear material.

Programs and data

- Electronic programs, data or unlicensed software.
- Computer viruses and similar destructive media.

Wear and tear or breakdown

This includes:

- Any cause that was not sudden and unforeseen.
- Gradual deterioration, including rising damp, wear and tear, rust, mildew or fading.
- A rise in the underground water table or pressure caused by it.
- Defective lubrication, or lack of oil or coolant.
- Mechanical, electrical, or electronic breakdown, defect or failure.
- Damage to consumable parts, or parts with a limited lifespan.
- Damage recoverable under any maintenance or lease agreement.
- Servicing, maintenance, cleaning, repairing, restoring, dyeing, bleaching or alteration.

More specifically covered elsewhere

Your insured possessions which are more specifically covered elsewhere.

Insects and pests

Damage caused by insects or pests, such as moths, rats, etc.

Contracts

This includes:

- Breach of contract.
- Liability arising from a contract or agreement.

Selling your possessions

When selling your possessions, you need to have prior confirmation from your bank that a valid and legal payment for the sale has been made before giving the property to the other person.

Pawned items

Any pawned items, whether you pawned them or you're holding them on someone else's behalf.

Consequential loss

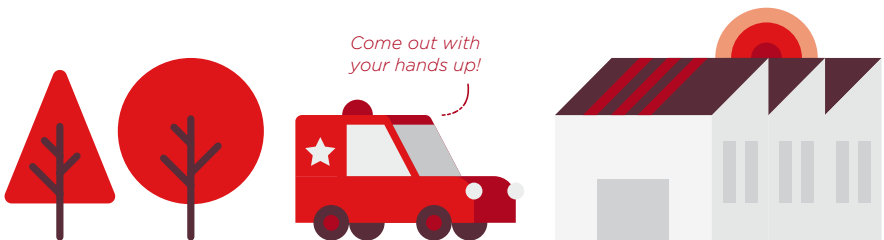
Any consequential loss or damage which isn't directly caused by an insured risk. Some consequential losses can be covered and are specifically noted.

Illegal and criminal activities

The use of the insured property for, or in connection with, the commission of any offence. This includes any incident relating to obtaining, using or soliciting narcotics (drugs).

Asbestos

This policy doesn't cover loss, damage, death, injury, illness or liability of any nature whatsoever, directly or indirectly caused, or in any way contributed to by asbestos in any quantity or form.



The stuff you need to do...

Yip, you



Ask the king

- Me** What do you mean I have 'stuff to do' as a King Price policyholder? What stuff? You mean there are other things I have to do besides paying my monthly premium?
- KP** King Price doesn't ask for much. We give you super cheap premiums and we automatically decrease them every month, as the value of your car depreciates.
- Me** I know, it's an awesome deal! That's why I joined you!
- KP** But the king also needs your help. We're counting on you. We'd hate to see your claim being rejected or the validity of cover being questioned because you didn't do what was needed on your part. So please...

Pay us

Pay your premiums, on time, every month.

Be honest

Always provide us with true and complete information. This also applies when anyone else acts on your behalf.

Tell us

Inform us immediately of any changes to your circumstances that may influence whether we give you cover or continue to give you cover, or that could affect the conditions of cover or the premium that we charge you.

This includes any changes/incorrect details of any of your information, such as:

- Personal information: All of your personal details on the policy schedule are very important.
- Address: If your address changed because you have moved.
- Car details: Any changes to the regular driver, what you use your car for, or where you park.

- Financial status: Anything we need to know about your financial position or that of any person covered under your policy. This specifically relates to issues like defaults, civil judgments, debt review, sequestrations, administration orders and liquidations of companies in which you have an interest.
- Potential risk: Let us know if your home will be unoccupied for any period longer than 45 days in a row.
- Other factors that may influence cover: We need to know when your home is let or sublet.
- Changes to the insured structure: Notify us of any alterations, additions or improvements that are made to your home.
- Criminal charges or convictions: Against you or anyone covered by this policy.
- Accidents, incidents, claims or losses: That you suffer, after entering into a contract with King Price, whether these occur while you are insured with King Price, or another insurer, or whether you're uninsured at the time of the incident.

Look after your stuff

Take reasonable, necessary steps to prevent or minimise loss, damage, injury or liability.

This includes:

- Obeying all legal requirements and manufacturers' recommendations.
- Maintaining the property, or items, in a fit and sound condition.

Keep your promises

You need to give us:

- All information and documentation we ask of you, within the timeframe we set.
- True and complete information to us and the authorities. We act on the information you provide, therefore any information which is misleading, incorrect or false will prejudice the validity of your claim.

Keep your receipts safe

You need to please:

- Prove ownership and the value of any item that you're claiming for.
- Make damaged items, which you're claiming for available for inspection, in order for us to verify the full extent and nature of the damage.

Make double bubble sure

That all those who are living with you, or who are driving your car, are indeed adhering to the terms and conditions of this policy.

How to claim

But let's hope you won't ever need to

First and foremost, if you have an accident and you're covered by the king's comprehensive car insurance...

It's vital that you phone the King Price Insurance client care line (as soon as possible after the accident, before the car is towed and when you're medically able to do so). Client care will arrange and authorise the towing of your car.

* **Please note: You'll be personally responsible for the cost of the towing and storage if you don't comply with this. So, save the number on your phone now: +264 83 600 7000.**

What to do in the event of a claim

Tell us

The sooner you notify us, the quicker we can help you. Please take note of these important time limits:

- Report your claim or any incident that may lead to a claim, to us as soon as possible, but no later than 30 days, after any incident.
- This includes incidents for which you don't want to claim right away, but which may result in a claim in the future.
- Give us all documentation relating to your claim, as soon as possible. You can drop us an email at claims@kingprice.co.na

Tell the police

- If you've been involved in a car accident, you must report it to the police within 24 hours, even if there's no damage to your car.
- If you've suffered a theft, hi-jacking, burglary or any crime-related incident, you must tell the police immediately after becoming aware of the incident.

Do the paperwork

You need to provide us with a copy of:

- The police report.
- The police case number.

- Your statement to the police.
- Details of the police station and attending officer.
- A detailed list of all items lost, stolen or damaged.
- Any other relevant documentation needed to validate your claim.
- Details of any third party involved in the incident, if applicable.

Check and let us know

If there's any other insurance policy which covers the same insured incident.

Keep us updated

You need to tell us immediately if:

- You become aware of any possible prosecution, legal proceedings or claim that could be lodged against you, as a result of the incident, for which you have already claimed.
- Any other relevant or new information which has, in the meantime, come to light regarding the insured event that you have claimed for, even if this information only surfaces after you've submitted the claim, or if the claim has already been finalised.

Wait for us to help you

Never permit any replacement or repairs that haven't yet been authorised by us. Get our written approval first before disposing of any damaged property, or repairing or replacing any losses that you may have suffered. Failure to do so may lead to your claim being rejected.

Help us help you

You need to act on, or take note of, the following:

- Pay all the excess amounts, plus any additional excess amounts, that you have to contribute for each claim, if relevant and as shown on your policy schedule.
- The excess amount that you have to pay will consist of:
 - The basic excess amount that applies to each specific insured incident/item.
 - Plus any additional excess amounts that may be applicable for some of the insured incidents or circumstances, the details for both of which are shown on your policy schedule.
- Excess payments are also payable in circumstances where you didn't cause the accident.
- Assisting us, where possible, in any recovery action against any third party responsible for the loss or damage. We'll reimburse you for any reasonable extra expenses that were incurred for this purpose.
- Complying with our instructions and requests, as and when we need your assistance.

Get it done

Any repairs or replacements must be completed within 3 months of your claim being settled.

Let us take care of the difficult part

Never admit guilt or offer a settlement to any other party involved in an incident in which you're involved. We won't be bound by any such admission or offer that you make.

So, no matter what, never, ever admit guilt or offer a 'settlement' to any other party involved in an incident, in which you're involved. This may prejudice any attempt to recover any money spent on repairing your car.

Just let us take care of everything. It's our job.



Ask the king

Me When do I admit guilt in an accident that I'm involved in?

KP Never.

Me But suppose it's totally my fault, the street's full of people watching and someone's recording the entire incident on his cell phone. Do I admit guilt then?

KP No.

Me Suppose I have an accident in front of a police roadblock, and 2 dozen traffic cops saw the whole thing. Do I admit guilt then?

KP No.

Me And in addition to the 2 dozen traffic cops, there's also a busload of judges and the Minister of Transport, all on their way to a 2-day gig on Road Safety. Surely I admit guilt then?

KP No. We need to be extremely clear about this. We know that you're a nice person and that you want to do the right thing. But sometimes we don't think clearly after an accident, no matter whose fault it is. So no matter what, never, ever admit guilt or offer a 'settlement' to any other party involved in an incident in which you're involved. This may prejudice any attempt to recover any money spent on repairing your car. We'll therefore not be bound by any admission or offer that you make to any person in relation to any incident. Let us take care of this for you. It's after all what you're paying us for... So 1 more time: When do you admit guilt if you're involved in an accident?

Me I guess never.

Our commitment to you

The king and his court are committed to settling all valid claims, as quickly as possible. However, it's in the interest of all our policyholders, including you, that we investigate the validity of every claim. For this reason, delays in authorising claims may sometimes happen. Sorry, but not everyone is as honest as you, so we have to just check to make sure. You understand... Right?

Settlement of your claim

Your claim will be paid out according to the amount of cover that you have for each particular insured incident or item (as noted on your policy schedule), less the excess amount that's payable by you.

Where it's relevant, instead of paying out cash for your claim, the king and his court may decide to rather have repairs done, or to replace the items that you've claimed for. Or sometimes your claim may be settled through a combination of cash, repairs and replacements. In such cases, we may make use of trusted suppliers of our choice. We may also choose to replace your lost or damaged items with similar ones, instead of the exact same kind.

Insured amount

- Standard excess

- Additional excess, if applicable

} = Your payout



Dual insurance... Double cover doesn't = double payout

If a claim is also covered by another insurance policy that you may have, we'll only pay you out for our portion. So, if you insure an item for N\$100,000 elsewhere and the same item is insured for N\$100,000 with us as well, we'll only pay half, and the other insurer will be liable for the rest of the amount.

We may act on your rights... Let the king protect you

When you submit a claim, we may act on your rights or obligations against other people to recover costs or defend any claim that they may make against you. If we manage to also recover the excess amount that you've already paid, then we'll refund it to you. Relax, we have your back.

Fraud or dishonesty... Honesty is always the best policy

If your claim is rejected due to fraud or dishonesty, you'll need to pay us back for any expenses that we may have incurred, relating to your claim. If you, or anyone acting on your behalf, submits a claim or any information or documentation relating to any claim, that's in any way fraudulent, dishonest or inflated, we'll reject that entire claim and cancel your policy retrospectively, from the date on which the incident was reported, or from the actual incident date, whichever date is earlier.

Remember, honesty is always the best policy.

Ask the king

KP We hate to offend anyone... But it's time to discuss the 'F' word. We're talking, of course, about 'fraud'. We'd rather not even bring it up. But we have to.

Me Is it possible to commit fraud or be dishonest when submitting a claim?

KP It's possible. Just not a good idea and anyway, fraudsters always get caught. So please take note of 1 of the king's most serious rules: If you or anyone acting on your behalf submits a claim that's in any way fraudulent, dishonest or inflated, the entire claim will be rejected and your policy will be cancelled. And even worse, the king will be extremely disappointed in you. The king trusts his loyal subjects, so remember, honesty is always the best policy.

Disputed claims... If you're not happy with the outcome

If you disagree with the outcome (our final decision) of your claim with us, you may, of course, officially object against it. You have a total of 9 months to object against the outcome. During the first 90 days (3 months) of this period you may lodge your objection with us.

Following directly on the first day after the 90-day period, mentioned above, you'll have a further 6 months to serve a formal summons on us. If you haven't formally raised your objection within any of these reasonable time frames, you'll then no longer have the right to challenge the outcome.

* **Please note: You're more than welcome to send any of the above correspondence to claims@kingprice.co.na and we'll take care of it for you.**

Nasria

National Special Risk Insurance Association



In a nutshell...

Nasria offers supplementary insurance cover for political riots and other extraordinary events that are generally not covered by other insurance companies.

Nasria requires that the person or entity must first have an underlying policy in the areas that it operates in though, before being entitled to such cover. Simply put, Nasria is like an additional, or 'add on', type of cover to an existing insurance policy, and it's automatically included in all sections of your policy.

- * **Please note: To qualify for the Nasria cover you, and anyone covered under your insurance policy, have to comply with the terms, exceptions and conditions contained in your policy schedule.**

What's covered by Nasria

You're automatically covered in Namibia and whilst temporarily in SA, only for the loss or damage caused by any act or attempt calculated or directed to:

- The overthrowing or influence of any state or government, local or tribal authority with force or by means of fear, terrorism or violence.
- The bringing about of loss or damage in order to further any political aim, objective or cause, or to bring about any social or economic change, or in protest against any state or government, or any provincial or local authority, or for the purpose of inspiring fear in the public.
- The bringing about of any riot, strike or public disorder, which includes civil commotion, labour disturbances or lockouts.
- The act of any lawfully established authority in controlling, preventing, suppressing or in any other way dealing with any incident referred to in the above.

- * **Please note: Where you're covered by 1 or more current and valid insurance contracts issued by, or on behalf of Nasria, the maximum sum payable is N\$1.5 billion during any calendar year.**

What's NOT covered by Nasria

Nasria doesn't cover any loss or damage that's caused by:

- Stoppage or deliberate slowing down of work.
- Consequential or indirect means.
- Your property being dispossessed, resulting from its confiscation, commandeering or requisitioning, by any lawfully established authority.
- Any act of terrorism involving the threat of, or actual use or release of any:
 - Nuclear weapon or device.
 - Chemical or biological agent.
- Any act of terrorism including the actual use or threat of force or violence by any person or group, whether acting alone or in connection with any organisation or government, and which is committed for any political, religious, ideological or personal reasons, including the intention to influence any government or to create fear in the public.

If Nasria states that any loss or damage isn't covered because of the exclusion noted in the above, you'll bear the responsibility of proving that the exclusion doesn't apply.

*** Please note: All events which may give rise to a claim in terms of Nasria must be reported to the police, as soon as reasonably possible.**

For further info

Phone no. +264 61 229 207
Online nasria.co.na



Car & motorbike insurance

No matter what car insurance cover you choose, this information is for you. So it's best to read it... Yip, all of it.

By 'car' we mean

- Any registered motorcar, LDV (light delivery vehicle/car) or motorbike.
- The car that you have insured with us, as noted on your policy schedule.
- Cars that are used for any of the following aren't covered by the king:
 - Emergency services (including traffic control and armed response).
 - Law enforcement.
 - Towing.
 - Taxi purposes or transporting of fare-paying passengers.

What it's worth

The insured value that's shown on your policy schedule simply refers to what it's covered for. In the event of a claim from you, the maximum amount that we'll pay is the total value of your car minus:

- The basic excess amount that's payable by you, as noted on your policy schedule for each type of claim.
- Any additional excess amounts that are payable by you, if applicable, and if noted on your policy schedule for that type of claim/circumstance.
- Any dual insurance, meaning if you're covered for the same amount at another insurance company, we're only liable for our portion of it.
- Betterment values, if applicable.

If the car is financed, we'll first pay the outstanding settlement over to the relevant finance institution, up to the maximum insured value. This excludes settlement penalties and interest charges on arrear payments that your finance institution may charge. The balance, if any, will be paid to you.



Please note: Should your car be stolen, hi-jacked or written-off and we find that it's registered as a built up vehicle, we'll pay you up to 70% of the insured value.

We know that your car is worth the world to you, but in reality it's the reasonable market value that counts. The insured value of your car and its accessories is determined through resources like the Auto Dealers' Guide. This guide takes the age, mileage and condition of your car and accessories into account. Should the car not be listed in the guide then we'll establish its reasonable market value from a suitable source.

If the car has been hi-jacked or stolen and not recovered, or if it has been written-off, then we'll pay the insured value, including the value of any specified, non-standard or factory-fitted accessories, according to reasonable market values.

Agreed value

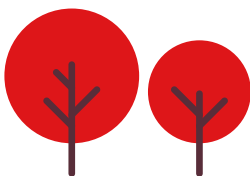
You must provide us with proof of the value of the car before the cover starts. If the condition of the car at the time of the claim is worse than at the time of the valuation, the payout may be less than the agreed value that's stated on your policy schedule.

You must give us proof of the value of the car for the next 12-month period of insurance on the renewal date of the policy. If we don't receive proof of value on the renewal date of the policy, the agreed value that's stated on your policy schedule will remain the same.

Replacement parts

In the event of loss or damage to the car or its accessories or spare parts necessitating the supply of a part not obtainable from stocks held in the country in which the car is held for repair or in the event we exercise the option to pay in cash the amount of the loss or damage, our liability in respect of any such part will be limited to:

- The price quoted in the latest catalogue or price list issued by the manufacturer or his agent/s for the country in which the car is held for repair.
- If no such catalogue or price list exists, the price list obtained at the manufacturer's factory plus the reasonable cost of transport otherwise than by air to the country in which the car is held for repair and the reasonable cost of fitting such part.



Who drives your car

The regular driver, is the person who drives the car most often during any monthly period and who's noted as such on your policy schedule. You need to let us know immediately if the regular driver of the car changes, like if you give the car to your child, or if your spouse starts using it more than you do.



Ask the king

Me I'm confused about the term 'regular driver'. Does it have anything to do with a diet high in fibre?

KP No. The 'regular driver' is whoever drives the car most in any monthly period.

Me That would be me.

KP Good. Then you're the regular driver.

Me But lately my son drives the car more than me, as I let him drive to the track every day.

KP Did you tell us about the change of the regular driver so that we could change it on your policy too?

Me Uh, no.

KP Unfortunately, that's a problem. We would be charging you a premium based on the risk profile of an older, more experienced driver, such as yourself, rather than the profile of a younger and less experienced driver, like your son.

Me Oh. I see.

KP The difference in profile means we would have to charge more to insure your son as the regular driver. So, if the profile is based on you, we'd be receiving the incorrect premium. This, unfortunately, also means that you're not correctly covered. By the way... What does your son do at the track every day, is he training for the Olympics?

Me No, he wants to be a professional racing car driver.

KP Well, you better give us all his details immediately so that we can revise your monthly premium.

Remember, incorrect details = incorrect cover. So, please always keep us up to date on ANY changes.

What you use your car for

The use that you chose is noted on your policy schedule. To have sufficient cover it's vital that you insure your car for the correct use.

- Private use, is for private or social purposes, including driving between your home and regular place of work (and shopping on the weekend, visits to your mom and the occasional drive to KFC).
- Business use, includes private use with additional cover for instances where the car forms an essential part of any work or function.

*** Please note: Only you, your spouse and the regular driver can be insured for business use of your car.**

Countries where you're covered

Your car is covered in Namibia, Botswana, Lesotho, Mozambique, SA, Swaziland, Angola, Zambia, Malawi and Zimbabwe when used for private purposes. If your car is insured for business use, then it's not covered while being used for business purposes outside Namibia. It will only be covered when used for private purposes.

Repatriation clause

In the event of any incident for which you can claim whilst the car is in Zambia or Angola you will be responsible for the repatriation of the car to Namibia or SA. We will cover you for repatriation costs up to N\$15,000. Until the car has been repatriated to Namibia or SA, no liability will be admitted or payments made in terms of the cover provided.

Keeping your car safe

You may need to fit an anti-theft device in your car, the details of which will be confirmed with you at the inception of your cover, and will also be noted on your policy schedule. Where a tracking device is a condition of cover, you need to inform the relevant tracking company immediately, after a theft or hi-jacking takes place.

*** Please note: You won't enjoy theft and hi-jacking cover if the required tracking device isn't installed. Your safety is our concern, always.**

What's NOT covered by the king

*** Please note: The following applies to all car insurance cover options.**

You're not covered for driving with an endorsed licence or without a valid driver's licence

If any person drives the car:

- With a licence that's endorsed for drunken or reckless and negligent driving.
- Without a valid driver's licence or permit for the specific car type.

- With a foreign licence, unless the driver has a valid international driving permit or a valid driver's licence that was issued in the driver's country. The licence must be in English (or translated into English by the authorities of that country), with a photo of the driver and it must be for an equivalent car in Namibia. Any person living in Namibia permanently must get a Namibian licence within 1 year of becoming a permanent resident. If the foreign licence is a provisional or learner's licence, the person must get a valid Namibian driver's licence.

You're not covered for driving under the influence

If the person who drives the car:

- Is under the influence of alcohol or drugs.
- Has a concentration of alcohol in their blood exceeding the legal limit or fails a breathalyser test.
- Is under the influence of medication used contrary to a practitioner's or the manufacturer's instructions.
- Refuses to give either a breath or blood sample.

You're not covered when leaving the scene of an accident

If the car is involved in an accident and the person who drove the car then leaves the scene of the accident unlawfully, you won't be covered.

You're not covered for racing or using the car to earn an income

There's no cover when the car is used for:

- Racing or competition.
- Driving instruction, towing or hiring for which the driver or the owner receives payment.

You're not covered when selling your car

There's no cover when the car is in the possession of another party, who's selling it on your behalf, including when your car is at a motor dealer to be sold.

You're not covered for an unroadworthy car

There's no cover when the car is involved in an accident and it doesn't meet the roadworthy requirements, as stated by road traffic legislation in Namibia.

You're not covered for intentional loss or damage

There's no cover for the loss of, or damage to, your car:

- Caused intentionally by you, members of your household or the regular driver.
- Which happens with your knowledge or consent

You're not covered when your car is used without your consent

There's no cover for the loss of, or damage to, your car, when any members of your household use it, without your consent or knowledge, and the loss or damage wouldn't have been covered, had you given consent to use the car.

You're not covered for modifications to enhance engine performance

There's no cover for any damage caused, directly or indirectly as a result of modifications to enhance engine performance.

You're not covered for incorrect fuelling

There's no cover for any loss or damage that's caused by putting the wrong fuel into your car.

You're not covered for loss or damage when you misplace your keys

There's no cover for any loss or damage due to you leaving your keys in an unsecured place and/or with an unknown person and/or with someone with no responsibility towards your car.

Liability to others... What's NOT covered

You're not covered for liability for death, bodily injury or emotional shock

This cover is usually required when you travel to neighbouring countries and may be arranged by your travel agency, before you travel or when entering the country.

You're not covered for liability arising from loss of, or damage to

- Property owned by you, or in your control.
- Property owned by, or in the control of, any member of your household, the regular driver or any of your employees.
- A car being driven by you, the regular driver, any of your employees or members of your household, which you or they don't own or haven't hired.
- Any third party property in Angola or Zambia.
- A car being towed by the insured car.

You're not covered for liability if your car claim is rejected

You're not covered for any incident, which causes damage to other people's property or injury to them, when the claim for loss of, or damage to, the car itself isn't covered.

You're not covered for liability that's already covered by legislation and/or other insurance contracts such as

- Any compulsory car insurance act.
- Any occupational health and safety legislation.
- Any compensation for occupational injury and diseases legislation.
- The Motor Vehicle Accident Fund.
- Any other insurance contract.

Car insurance options

Your choice, our pleasure

You may insure your car for any 1 of the following options

- Comprehensive cover.
- Third party, fire and theft.
- Third party only.

Car insurance: Comprehensive cover



In a nutshell...

The full package... A royally superior deal, fit for a king or queen. Comprehensive car insurance covers you for accident damage, theft or hi-jacking and for damage that you accidentally cause to other parties and/or their property, as a result of a car accident.

What's covered by the king

You're covered for loss or damage caused:

- In an accident or intentional incident by someone else.
- Due to theft or hi-jacking, including attempted theft or attempted hi-jacking.
- By fire, explosion, earthquake, storm, flood, freezing or snow.
- By animals, excluding domestic animals and pets.

Hail damage

Hail damage to your car is covered, unless otherwise requested by you, and accordingly noted on your policy schedule.

Towing and storage

- It's vital that you phone the King Price client care line before the car is towed. We'll arrange and authorise the towing of your car. You'll be personally responsible for the towing, storage and recovery of the car, if you don't comply with this.
- In circumstances following an accident, where it's impossible for you or the incident driver to contact King Price before the car is towed, you'll be covered for the reasonable cost to store the car, or to tow it to the nearest King Price-approved storage facility.
- If your claim is declined or there was no contract in place at the time of the incident you'll be personally responsible for the towing, storage, recovery and all other costs incurred.
- If King Price authorises the towing and storage, and it's later found that the contract was invalid, you'll be liable for the reasonable towing and storage costs.

*** Please note: In the case of an accident, you need to call the King Price client care line and make use of the recommended towing operator and storage facility. Should you fail to do so, you'll be liable for the costs. So please save the number of our client care line on your phone now: +264 83 600 7000.**

Liability to others... What's covered

You and the regular driver are covered for legal liability, following a car accident, which causes damage to other people or their property.

This includes legal costs, which someone else may recover from you, and which we agree to, in order to settle or defend a claim against you. The maximum amount that you may claim per accident is noted on your policy schedule.

The accident must involve:

- The insured car.
- Any car being towed by the insured car.
- A car being driven by you, or the regular driver, and which you or they don't own.



Please note: For liability to others... What's NOT covered, refer to page 25-26.

Car insurance: Third party, fire and theft cover



In a nutshell...

Here you're covered for theft and hi-jacking, as well as for liability for injury to other people and damage to their property as a result of a car accident.



Please note: Accidental damage to your own car isn't covered by third party, fire and theft insurance.

What's covered by the king

You're covered for loss caused:

- Due to theft or hi-jacking, including attempted theft and attempted hi-jacking.
- By fire.

Liability to others... What's covered

You and the regular driver are covered for legal liability, following a car accident, which causes damage to other people or their property.

This includes, legal costs which someone else may recover from you, and which we agree to, in order to settle or defend a claim against you. The maximum amount that you may claim per accident is noted on your policy schedule.

The accident must involve:

- The insured car.
- Any car being towed by the insured car.
- A car being driven by you, or the regular driver, and which you or they don't own.



Please note: For what's NOT covered under liability, refer to page 25-26.

Car insurance: Third party only cover



In a nutshell...

Some cover is way better than no cover at all. Here you're covered for liability for injury to other people or damage to their property as a result of a car accident.

Liability to others... What's covered

You and the regular driver are covered for legal liability, following a car accident, which causes damage to other people or their property. This includes legal costs, which someone else may recover from you, and which we agree to, just to settle or defend a claim against you. The maximum amount you may claim per accident is noted on your policy schedule.

The accident must involve:

- The insured car.
- Any car being towed by the insured car.
- A car being driven by you, or the regular driver, and which you or they don't own.

* Please note: For liability to others... What's NOT covered, refer to page 25-26.

Optional cover

Cover more, pay a little more

Your choice, our pleasure

* Please note: The following are options that you may choose to add to your basic car insurance, to enjoy a little extra cover. These will only be valid if they're noted on your policy schedule, and an additional monthly premium is charged for each of them.

Car sound equipment and other accessories

The insured value of your car covers the value of the car, including the standard, factory-fitted sound equipment and accessories. If your car has additional extras which aren't standard and/or factory-fitted, you must specify and insure them separately in order to have cover for them.

You may select optional cover for the loss of, or damage to:

- Non-standard or factory-fitted car sound equipment.
- Non-standard or factory-fitted car accessories.

If your standard factory-fitted sound equipment and/or accessories are stolen or damaged, your basic car excess will apply. Should you prefer a lower excess for these items then you'll need to specify and insure them separately. This additional cover must be noted on your policy schedule and an additional monthly premium must be charged for it.

Car hire

You may choose to add optional car hire cover so that we can provide you with a hired car, should the insured car be:

- Damaged (covered by your policy) and being repaired.
- Damaged (covered by your policy) and not driveable.
- Stolen or hi-jacked.



Please note: The hired car is available until your claim is finalised, up to a maximum period of 30 days.

Should you make use of the hired car that we offer while your car is being repaired or replaced, then you'll need to pay:

- The fuel, security deposit and running costs, as well as the collection and delivery fees.
- The excess amount that's payable, in the event of a claim for loss of, or damage to, the hired car.

Shortfall cover



In a nutshell...

If the car that we insure comprehensively for you is financed by a financial institution, and it's written-off, stolen or hi-jacked, then shortfall covers any amount that you may still owe the financier after we've paid out the value of the car. This cover must be noted on your policy schedule, and additional premium is payable.

What's covered by the king

- The difference between what your car is worth at the time of being written-off, stolen or hi-jacked, and what you may still owe the financial institution for it.
- Balloon payments and residual values.

What's NOT covered by the king

- Higher settlement amounts due to re-financing or re-advance amounts.
- Any payment arrears, interest on arrear amounts, or other extra finance charges.
- Early settlement charges.
- Any amount over and above the financed amount or original purchase price of the car.
- Any amounts that are refundable to you.
- The excess amount/s that's applicable to your comprehensive car cover, and any other amount/s that may rightfully be deducted from the car claim.
- Non-standard sound equipment, and extra trimmings and accessories, that have been fitted to your car but which you haven't listed on your policy schedule and which aren't part of the original finance agreement.
- Any claim under this section if your claim for the loss of, or damage to, your car is unsuccessful, or if your King Price policy is cancelled.



Trailer & caravan insurance



In a nutshell...

We offer comprehensive trailer and caravan insurance, which means that you'll be covered for the loss of, or damage to, your own trailer or caravan, which is stated on your policy schedule, as well as for any legal liability to other parties for damage caused to their property during an incident that involved your trailer or caravan.

- Your trailer or caravan is covered for social, domestic and pleasure purposes only.
- Your trailer or caravan contents may also be insured, but this will be at an additional monthly premium and must be stipulated as such, and specified separately on your policy schedule.



Please note: Accessories fitted to your trailers and caravans are only covered if they've been included in the insured value.

Trailer and caravan contents insurance

This covers you for the loss of, or damage to, your and your family's personal possessions that are kept within the trailer or caravan, as well as any loss of, or damage to, these possessions that's caused by:

- Fire.
- Explosion.
- Malicious damage.
- Falling trees (but not while being felled).
- Acts of nature such as lightning, earthquakes, storms or floods.
- Theft or break-in, but only when we can see proof of forced entry and that the damage was caused by the break-in.



Countries where you're covered

Your trailer or caravan is covered in Namibia, Botswana, Lesotho, Mozambique, SA, Swaziland, Angola, Zambia, Malawi and Zimbabwe when used for private purposes. If your trailer or caravan is insured for business use, then it's not covered while being used for business purposes outside Namibia. It will only be covered when used for private purposes.

Repatriation clause

In the event of any incident for which you can claim whilst the trailer or caravan is in Zambia or Angola you'll be responsible for the repatriation of the trailer or caravan to Namibia or SA. We'll cover you for repatriation costs up to N\$15,000. Until the trailer or caravan has been repatriated to Namibia or SA, no liability will be admitted or payments made in terms of the cover provided.

*** Please note: Trailer or caravan contents insurance isn't automatically included under trailer and caravan insurance and must be insured separately, and listed as such on your policy schedule, with an additional monthly premium, or else this contents won't be covered. So, please check your schedule. Remember, incorrect details = incorrect cover.**

What's NOT covered by the king

You're not covered for driving with an endorsed licence or without a valid driver's licence

If any person drives the car that tows the trailer or caravan:

- With a licence that's endorsed for drunken, reckless or negligent driving.
- Without a valid driver's licence, or permit for the specific car type.
- With a foreign licence, unless the driver has a valid international driving permit or a valid driver's licence that was issued in the driver's country. The licence must be in English (or translated into English by the authorities of that country), with a photo of the driver and it must be for an equivalent car in Namibia. Any person living in Namibia permanently must get a Namibian licence within 1 year of becoming a permanent resident. If the foreign licence is a provisional or a learner's licence, the person must get a valid Namibian driver's licence.

You're not covered for driving under the influence

If the person that drives the car that tows the trailer or caravan:

- Is under the influence of alcohol or drugs.
- Has a blood alcohol concentration exceeding the legal limit, or fails a breathalyser test.
- Is under the influence of medication used contrary to a practitioner's or the manufacturer's instructions.
- Refuses to give either a breath or blood sample.

You're not covered when leaving the scene of an accident

If the car that tows the trailer or caravan is involved in an accident and the person who drove the car then leaves the scene of the accident unlawfully, you won't be covered.

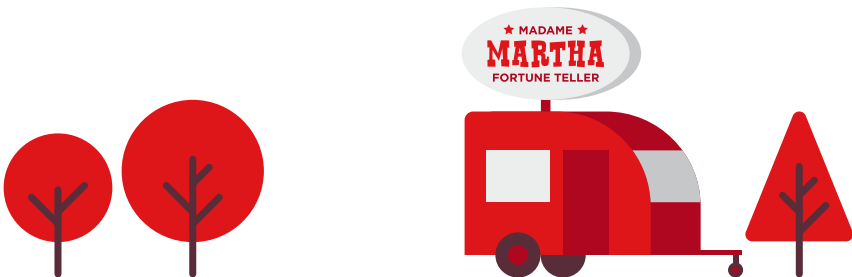
You're not covered if the trailer or caravan is used to earn an income

There's no cover when the trailer or caravan is used for:

- Hiring or any other activities for which you receive payment, or from which you generate an income.

You're not covered when selling your trailer or caravan

There's no cover when the trailer or caravan is in the possession of another party, who's selling it on your behalf, including when your trailer or caravan is at a dealer to be sold.



You're not covered for an unroadworthy trailer or caravan

There's no cover when the trailer or caravan is involved in an accident and it doesn't meet the roadworthy requirements, as stated by road traffic legislation in Namibia.

You're not covered for intentional loss or damage

There's no cover for the loss of, or damage to, your trailer or caravan:

- Caused intentionally by you or members of your household.
- That happens with your knowledge or consent.

Liability to others... What's NOT covered

You're not covered for liability for death, bodily injury or emotional shock

This cover is usually required when you travel to neighbouring countries and may be arranged by your travel agency, before you travel or when entering the country.

You're not covered for liability arising from loss of, or damage to

- Property owned by you, or in your control.
- Property owned by, or in the control of, any member of your household, the regular driver or any of your employees.
- Any third party property in Angola or Zambia.

You're not covered for liability if your trailer or caravan claim is rejected

You're not covered for any incident, which causes damage to other people's property or injury to them, when the claim for loss of, or damage to, the trailer or caravan itself isn't covered.

You're not covered for liability that's already covered by legislation and/or other insurance contracts such as

- Any compulsory car insurance act.
- Any occupational health and safety legislation.
- Any compensation for occupational injury and diseases legislation.
- The Motor Vehicle Accident Fund.
- Any other insurance contract.

Buildings insurance



In a nutshell...

Under buildings insurance you're covered for damage to the physical structures of your property, such as your home and its outbuildings.

By 'buildings' we mean

The physical and permanent structures of the property, such as your home and its outbuildings, whether they're separate from the property or not, at the address that's noted on your policy schedule.

So, all permanent fixtures, fittings and improvements, such as driveways, walls, garages, fences, patios, swimming pools, as well as boreholes, swimming pools and spa pumps, gate motors, tennis courts, underground pipes and cables, can be insured under this section.



Please note: Dams and dam walls, loose gravel paths and coverings, as well as pool cleaning equipment are excluded.

What it's worth

The insured value noted on your policy schedule is the maximum amount that we'll pay for any of your buildings insurance related claims, less the excess amounts payable by you, and less any dual and under-insurance.

Insured value

- Excess
- Dual insurance, if applicable
- Under-insurance, if applicable

} = Your payout



You need to insure your buildings for their replacement value. This means the amount that it will cost you at the time of the claim, to repair or rebuild your property with new materials, also providing for the outbuildings, walls, swimming pool, etc.

The replacement value must also provide sufficiently for the following possible additional costs:

- Professional and municipal fees.
- Demolition charges.
- Waste removal.
- Making the site safe.

Understanding under-insurance

Should you insure the building for an amount less than its replacement value, we'll then pay your claim out proportionately.

So, if the value of your building is N\$400,000 and you only insure it for N\$200,000, then you'll only be compensated for 50% of your loss.

* **Please note: You must make sure that your replacement value is realistic, so that you'll have enough cover when you need it. Remember, it's always better to be over-insured, than under-insured.**

Ask the king

Me I have a question about buildings insurance. I'm a newlywed and my wife and I just moved into our new house in the suburbs. I went to inspect 1 of the outbuildings in the back garden last week only to discover that a gang of people had moved in. They definitely weren't there when I moved in and when I questioned them, they said that they have a 'right' to be there. I have checked and they aren't 'holidaymakers' and worse, they seem to be planning on staying for quite a while. 2 days ago, I saw a truck arrive with suitcases and furniture. And just last night they showed up at the dinner table expecting to be fed! What should I do? Am I covered by the king for this?

KP First of all, do you have any idea how these people gained entry to your property?

Me I'm not sure, but I think my wife gave them a key.

KP ... Sorry?

Me I said I'm not sure, but I think my wife gave them a key.

KP Do you mind if I ask you a personal question? Do you know this 'gang of people' staying in your outbuilding?

Me Well... The incredibly scary leader is my wife's mother. And her partner seems to be her husband, who's also my wife's father.

KP Aha. This 'group of people' apparently staying on your property are what's commonly known as 'in-laws'. Before asking the king to step in, may we suggest that you first have a long talk with your wife...

What's covered by the king

You're covered for loss of, or damage to, your buildings caused by

- Fire.
- Explosion.
- Acts of nature such as wind, storms, lightning, hail, floods, snow or earthquakes.
- Malicious damage.
- Animals (excluding domestic animals and pets).
- Aircraft and articles dropped from them.
- Cars.
- Falling trees (but not while being felled).
- Power surges and dips.
- Theft and other intentional acts.

You're covered for loss of, or damage to, geysers and water pipes including

- Leaking, bursting or overflowing of water heating systems (which includes geysers, solar water heating systems and boilers), water supply tanks, cisterns and pressurised water pipes that form a permanent part of the building.
- Other immovable structures, fixtures, fittings and improvements (e.g. ceilings, carpets and cupboards), damaged in the same incident, are covered.

 **Please note: There's no cover for sewerage pipes.**

You're covered for the accidental damage of

- Fixed glass and sanitary ware, unless the building is unoccupied.
- Water, gas, electricity and/or telephone connections or pipes between the building and the public supply, or mains for which you're responsible.

 **Please note: There's no cover for accidental damage to any other items.**

You're covered for fire brigade charges

You're covered for charges made by the fire brigade or any public authority following an incident for which you may claim.

You're covered for temporary accommodation

Following an incident for which you may claim, we'll pay for the reasonable costs of other temporary accommodation for you or your tenant, as a result of the insured building being unfit to live in.

- Cover's limited to 10% of the insured value and applies only for the period that's reasonably required to make the building fit to live in.
- If the insured building is sublet to holidaymakers or used as a guesthouse, then we won't pay for other, temporary accommodation for such guests while your building is being repaired.

Liability to others... What's covered

* **Please note: You're covered for the following up to the maximum amount that's noted on your policy schedule.**

Liability as the owner of the insured building

Where you and members of your household who live with you, are legally liable for:

- Accidental death, or bodily injury to, people other than members of your household or your domestic employees.
- Accidental loss of, or damage to, property belonging to people other than members of your household or your domestic employees.
- This includes legal costs, which someone else may recover from you, and which we agree to, in order to settle or defend a claim against you.

Liability to domestic employees

You're covered for all amounts that you're legally liable for in the case of death of, or bodily injury to, any of your domestic employees that's caused by an accident while he/she was working for you. This includes legal costs, which someone else may recover from you, and which we agree to, in order to settle or defend a claim against you.



Liability to others... What's NOT covered

You're not covered for liability arising from

- Any trade, business or profession.
- The ownership of any land or building, other than the land or building covered by this policy.
- The ownership, possession or use of lifts.
- The ownership or possession of animals, other than domestic cats and dogs.
- The ownership, possession or use of aircraft, cars and watercraft.
- The use of weapons and firearms.
- Damages and legal costs awarded against you by a court outside of Namibia.
- Any incident that causes damage to other people's property, or injury to them, and where a claim for damage to the building itself wouldn't have been covered.

So, you may not claim for damage to your building that resulted from the collapse of a poorly-built wall. This naturally means that, should this very incident, for which you may not claim, cause injury to a visitor, your liability to this person will also not be covered.

You're not covered for liability that's already covered by our laws and/or other insurance contracts such as

- Any compulsory car insurance act.
- Any occupational health and safety legislation.
- Any compensation for occupational injury and diseases legislation.
- Any other insurance contract.

Exclusions

Anything noted below under 'what's NOT covered by the king' for buildings cover also applies to your liability to other people, whether you claim for loss of, or damage to, the buildings or not.

What's NOT covered by the king

You're not covered for theft and other intentional damage

There's no cover for loss or damage caused by theft and other intentional acts:

- Caused intentionally by you, any members of your household or your tenants.
- Which happens with your or their knowledge or consent.
- When the building is abandoned or vacant.

- From outbuildings, whether they're separate from the home or not, unless there are visible signs of forced entry into the outbuildings.
- While the building is let or sublet, unless there are visible signs of forced entry.
- Where people are living in the building, but it has been unoccupied for more than 45 days in a row.

You're not covered for pre-existing damage

There's no cover for any damage which existed before the insured incident, or before your insurance cover started with us.

You're not covered for certain conditions during alterations and additions

There's no cover:

- Where acts of nature (wind, thunder, lightning, storms, hail, floods or snow) either cause or contribute to the damage of unroofed or partially-roofed structures.
- For glass and sanitary ware which are accidentally broken.
- For personal liability.
- For stolen building materials, fixtures, fittings and improvements.

You're not covered for matching materials

There's no cover for any additional costs resulting from the unavailability of matching materials.

So, if we fix your burst pipe and some tiles are damaged in your bathroom, and you then want to replace the undamaged tiles too, as they no longer match, then we won't pay for the replacement of the undamaged tiles.

You're not covered for scorching

There's no cover for loss or damage caused by scorching.

So, if damage is caused by a hot iron being placed face down on a kitchen counter or if a cigarette scorched your carpet, you won't be able to claim for it.

You're not covered for damage that's either caused, or contributed to, by

- Volume changes in any clay-based soil or in rock, caused by changes in its moisture or water content.
- Scratching, chipping, cracking, denting, biting, tearing or dirtying.
- Rise of the underground water table, or pressure caused by it.

- Defects in the design or construction of the building or where the structure wouldn't have been approved by the relevant local authority at the time of construction.
- Construction, alteration or repairs, on defective workmanship or materials.
- A lack of maintenance.

You're not covered for vacant, abandoned or illegally occupied properties

If the property is empty, abandoned or illegally occupied there's no cover for:

- Theft, attempted theft and other intentional acts.
- Fire and explosion.
- Accidental damage.

You're not covered for a thatch roof

Fire damage to a building that has a thatch roof, or that's partly thatched, will only be covered if it's specifically noted on your policy schedule and an additional monthly premium is charged for it. You need to please ensure that your thatch roof has been treated against any fire hazard.

You're not covered for theft from unoccupied buildings

Theft is only covered if there are people living in the building, but not when the building is unoccupied for more than 45 days in a row. There must be visible signs of forced entry into, or exit from, the building.

There's also no cover for the theft of fixtures and fittings during alterations and additions at the property, unless the building is occupied.

You're not covered for sewerage/waste pipes


There's no cover for leaking, bursting, overflowing or any other damage to sewerage/waste pipes, or any damage as a result thereof.

You're not covered for

- Damage to retaining walls, unless they're designed and built according to structural engineering specifications.
- Additional underpinning of foundations that's necessary to prevent further damage.

Optional cover

Cover more, pay a little more
Your choice, our pleasure

 **Please note: You may choose to add the following to your basic buildings insurance cover. If you do, it'll only be covered if it's separately noted on your policy schedule, and an additional monthly premium is charged for it.**

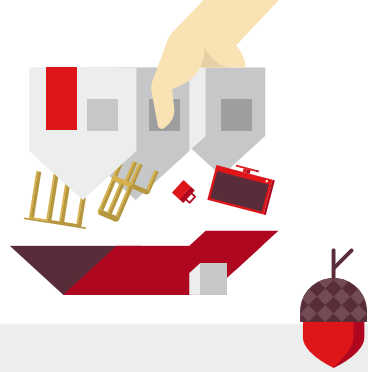
Subsidence

You can choose to add cover for damage that's caused to your property by the sinking, or downward movement, of the land that supports it, due to natural shifts or human activity.

But there's no cover for damage relating to subsidence caused by:

- Volume changes in clay-based soil or in rock, caused by changes in the moisture levels.
- Excavations, other than mining activities.
- Removal or weakening of pillars.
- Defective design, material and workmanship.
- Normal settlement, shrinkage or expansion of the soil supporting the structures.
- The poor compaction of soil used to fill areas under paving and floors.
- Additional underpinning of foundations that's necessary for the repair of the building, or to prevent further damage.
- Any gradual soil movement supporting the structure.

Home contents insurance



In a nutshell...

Under home contents insurance you're covered for items stolen or damaged in your home, that belong to you and those living with you.

By 'home contents' we mean

Imagine turning your house upside down... Everything that would fall out, should be included under your home contents insurance cover.

So, this means all personal items inside your home and outbuildings at the address noted on your policy schedule. Outbuildings, whether they're separate from the home or not, include garages, domestic quarters and storerooms. The outbuildings must be built from similar material as the main building. The contents must belong to you or to any members of your household who live with you.



Please note: Jewellery and watches with individual values of more than N\$35,000 must be specified individually and noted separately on your policy schedule. These items must be locked in a safe when not being worn. Valuation certificates should be supplied for all jewellery items which are valued at N\$15,000 or more.

What's it worth

The insured value noted on your policy schedule is the maximum amount that we'll pay for any of your home contents insurance-related claims, less the excess amounts payable by you, and less any dual and under-insurance.

Insured value

- Excess
- Dual insurance, if applicable
- Under-insurance, if applicable

} = Your payout



Understanding under-insurance

You need to insure your contents for their total replacement value, meaning the cost of replacing your lost or damaged items with new items. Should you insure the contents for an amount less than its replacement value, we'll then pay you proportionately.

So, if the correct total insured value of the home contents at the time of a claim is N\$400,000 and you insure it for N\$200,000 only, then you'll only be compensated for 50% of your loss.

* **Please note: You must make sure that your replacement value is realistic, so that you'll have enough cover when you need it. Remember, it's always better to be over-insured, than under-insured.**

Ask the king

Me I have a friend who had some problems recently and is thinking of changing insurance companies and signing up with King Price. He has a few questions about insurance cover, particularly in the area of home contents. Here's what happened...

It was during a terrible storm at night and a bolt of lightning struck 1 of my friend's outbuildings, causing a power surge that damaged his computer, while also causing a small explosion and a fire. This caused a large tree to become unrooted, which fell over, hit the car and caused it to roll into his swimming pool. But that's not all. Standing in the pouring rain attempting to assess the damage, my friend was almost hit by a flying toilet, which crashed into his garage. (It was later discovered that an aircraft, flying overhead at the time, was also affected by the lightning, and the aircraft's toilet disengaged and plummeted downward, towards my friend's house). But that's still not all.

A few days later, the neighbours, believing that my friend was to blame for all the misfortune, angrily spray-painted graffiti all over his yard and front wall. My friend wants to know: If he becomes a King Price client... Would he be covered the next time this happens?

KP Yes. If he was under the king's protection, he'd be covered. Although tell your friend not to call us, but to rather contact another insurance company. He's got to be the unluckiest guy we've ever heard of. However, just to recap for all our current policyholders... The king generously covers you for loss or damage caused by all of the following...

What's covered by the king

You're covered for loss of, or damage to, your home contents caused by

- Fire.
- Explosion.
- Acts of nature such as wind, storms, lightning, hail, floods, snow or earthquakes.
- Malicious damage.
- Animals (excluding domestic animals and pets).
- Aircraft and articles dropped from them.
- Cars.
- Falling trees (but not while being felled).
- Power surges and dips.
- Theft and other intentional acts.

You're covered for subsidence

You're covered for loss of, or damage caused to, the contents in your property, by the downward movement of the land that supports it, due to natural shifts or human activity.

There's no cover for damage relating to subsidence caused by:

- Volume changes in clay-based soil or in rock, caused by changes in the moisture levels.
- Excavations, other than mining activities.
- Removal or weakening of pillars.
- Normal settlement, shrinkage or expansion of the soil supporting the structures.
- The poor compaction of soil used to fill areas under paving and floors.
- Defective design, material and workmanship.

You're not covered for loss of, or damage to, your home contents as a result of:

- Damage to retaining walls, unless they're designed and built according to structural engineering specifications.

You're covered for loss or damage due to

Leaking, bursting or overflowing of water heating systems (which includes geysers, solar water heating systems and boilers), water supply tanks, cisterns and pressurised water pipes that form a permanent part of the building.

You're covered for theft

You're covered for the loss of, or damage to, your home contents caused by theft and other intentional acts. However, there's no cover for loss or damage caused by theft and other intentional acts:

- From outbuildings, unless there are visible signs of forced entry into the outbuildings.
- While the building is let or sublet, unless there are visible signs of forced entry.
- Where there are people living in the building, but it has been unoccupied for more than 45 days in a row.
- If the building is abandoned or empty.
- If the building is being altered or under construction, unless there are visible signs of forced entry.

You're covered for accidental damage

You're covered for accidental damage of TVs and mirrors or glass that form part of any furniture. There's no cover, however, for accidental damage to any other items.

So, you won't be able to claim for damage to an ornament that has accidentally been dropped or broken.

You're covered for fire brigade charges

You're covered for charges made by the fire brigade or any public authority following an incident for which you may claim.

You're covered for temporary accommodation

- Following an incident for which you may claim, we'll pay for the reasonable costs of other temporary accommodation for you or your tenant, as a result of the insured building being unfit to live in.
- Cover's limited to 10% of the insured value and applies only for the period that's reasonably required to make the building fit to live in.
- If the insured building is sublet to holidaymakers or used as a guesthouse, then we won't pay for other, temporary accommodation for such guests while your building is being repaired.

You're covered for the transportation of contents

You're covered for damage to, or loss of, your belongings if they are being transported by a registered removal company's truck, that's involved in an accident. You're also covered for damage caused by fire, explosion or lightning while your belongings are in transit.

The following incidents are covered up to the maximum insured amount and are subject to an excess, both of which are stated on your policy schedule

*** Please note: You're only covered for 2 claims under the benefits listed below within any 12-month period of cover with the king.**

- Stolen washing: When clothing is stolen from your washing line at home, from sunrise to sunset.
- Food that deteriorates: Due to a power failure or broken fridge or freezer.
- Your guests' belongings: If your guests' belongings are stolen from your home.
- Keys and locks: If your keys are lost or locks are damaged.
- Hole in 1 or bowling full house: Covered if achieved on a recognised golf course or green, with written confirmation from the relevant club.
- Your domestic employee's belongings: Covered if these items are stolen and forced entry is visible.
- Veterinary expenses: If your household pet is injured in a road accident.
- Garden and leisure equipment: Loss of, or damage to, garden and leisure equipment, which is designed to be left outside your home, such as garden furniture, braai equipment, pool cleaning equipment and jungle gyms.

Liability to others... What's covered

*** Please note: You're covered for the following up to the maximum amount that's noted on your policy schedule.**

Liability as a homeowner

Where you and members of your household who live with you are legally liable for:

- The accidental death of, or bodily injury to, people other than members of your household or your domestic employees.
- The accidental loss of, or damage to, property belonging to people other than members of your household, or your domestic employees.
- This includes legal costs, which someone else may recover from you, and which we agree to, in order to settle or defend a claim against you.

Liability to domestic employees

You're covered for all amounts that you're legally liable for in the case of death of, or bodily injury to, any of your domestic employees that's caused by an accident while he/she was working for you.

This includes legal costs, which someone else may recover from you, and which we agree to, in order to settle or defend a claim against you.

Liability as a tenant

All amounts, which you're legally liable to pay to your landlord arising from accidental loss of, or damage to, the rented building where you're living permanently.

Liability to others... What's NOT covered

You're not covered for liability arising from

- Any trade, business or profession.
- The ownership, possession or use of lifts.
- The ownership of any land or building.
- The ownership or possession of animals, other than domestic cats and dogs.
- The ownership, possession or use of aircraft, cars and watercraft.
- The use of weapons and firearms.
- Damages and legal costs awarded against you by a court outside of Namibia.
- Any incident that causes damage to other people's property, or injury to them, and where a claim for damage to the building itself wouldn't have been covered.

So, you may not claim for damage to your home contents that resulted from the collapse of a poorly-built wall. This naturally means that, should this very incident, for which you may not claim, cause injury to a visitor, your liability to this person will also not be covered.

You're not covered for liability that's already covered by our laws and/or other insurance contracts such as

- Any compulsory car insurance act.
- Any occupational health and safety legislation.
- Any compensation for occupational injury and diseases legislation.
- Any other insurance contract.

What's NOT covered by the king

You're not covered for theft and other intentional damage

There's no cover for loss or damage caused by theft and other intentional acts:

- Caused intentionally by you, any members of your household or your tenants.
- Which happens with your or their knowledge or consent.

- From outbuildings, whether they're separate from the home or not, unless there are visible signs of forced entry into the outbuildings.
- While the building is let or sublet, unless there are visible signs of forced entry.
- Where people are living in the building, but it has been unoccupied for more than 45 days in a row.

You're not covered for

- Bicycles.
- Contact lenses and prescription glasses.
- Cellphones.
- Hearing aids.



Please note: All the above items must be specified separately and insured under the portable possessions section of this policy.

You're not covered for communal living

There's no cover for loss or damage caused whilst your house is being used as a boarding house or commune.

You're not covered for money

There's no cover for money, cheques, bonds, promissory notes, coins, stamps or personal documents.

You're not covered for counterfeit goods

There's no cover for loss of, or damage to, any counterfeit goods.

You're not covered for cars

There's no cover for cars (including motorcars, motorcycles, motorised scooters, LDVs, caravans, trailers and watercraft). These should be covered separately under the relevant sections of this policy.

You're not covered for matching materials

There's no cover for any additional costs resulting from the unavailability of matching materials.

So, if your geyser bursts and water drips through your ceiling, damaging a couch, we'll replace the couch... But, if it's part of a suite, we won't replace all of the couches. If you want to replace the undamaged couches, as they no longer match, we won't pay for this.

You're not covered for scorching

There's no cover for loss or damage caused by scorching.

So, if damage is caused by a hot iron being placed face down on a kitchen counter or if a cigarette scorched your carpet, you won't be able to claim for it.

You're not covered for sets and pairs

There's no cover for remaining parts or items that are part of any set or pair.

So, if you claim for a stolen item that forms part of a set or pair, we'll either replace the individual item or settle the cash equivalent. We won't replace the entire set or pair.

You're not covered for damage that's either caused or contributed to by

- Volume changes in any clay-based soil or in rock, caused by changes in its moisture or water content.
- Scratching, chipping, cracking, denting, biting, tearing or dirtying.
- Rise of the underground water table, or pressure caused by it.
- Defects in the design or construction of the building or where the structure wouldn't have been approved by the relevant local authority at the time of construction.
- Construction, alteration or repairs, defective workmanship or materials.
- A lack of maintenance.

You're not covered for vacant, abandoned or illegally occupied properties

If the property is vacant, abandoned or illegally occupied there's no cover for:

- Theft, attempted theft and other intentional acts.
- Fire and explosion.
- Accidental damage.

You're not covered for business or professional use

There's no cover for the loss of, or damage to, goods used for business purposes and that's caused by any of the insured instances listed under this section.

You're not covered for a thatch roof

Fire damage to your contents inside your building that has a thatch roof, or that's partly thatched, will only be covered if it's specifically noted on your policy schedule and an additional monthly premium is charged for it. You need to please ensure that your thatch roof has been treated against any fire hazard.

Portable possessions insurance



In a nutshell...

This section covers you for the loss of, or damage to, those precious portable items that you normally carry with you.

By 'portable possessions' we mean

Personal items that you usually carry with you and that belong to you, or to any members of your household who live with you.

So, clothing, jewellery, laptops, photographic equipment and travel luggage can be insured under this section.

What's it worth

The insured value that's noted on your policy schedule is the maximum amount that we'll pay for any claim, less the excess amounts payable by you, and less any dual insurance and under-insurance.

Insured value

- Excess
- Dual insurance, if applicable
- Under-insurance, if applicable

} = Your payout



Understanding under-insurance

You need to insure your portable possessions for their total replacement value. This means the cost of replacing your lost or damaged items with new items. Should you insure any items for an amount less than their replacement value, we'll then pay you proportionately.

So, if the correct total insured value for your portable possessions at the time of a claim is N\$200,000 and you've only insured them for N\$100,000, then we'll only pay out for half of your loss.



Please note: You must make sure that your replacement value is realistic, so that you'll have enough cover when you need it. Remember, it's always better to be over-insured, than under-insured.

Time to be specific



Please note: Possessions insured under this section fall into 1 of the following categories.

Unspecified portable possessions

As 'unspecified' suggests, this section covers a variety of items that you wear or carry with you. These may change from day to day and it would be impossible to list them each time you need to claim. These items are therefore automatically covered up to the overall maximum value that you choose. Within this overall limit, there's also a maximum value per item, which is noted on your policy schedule.

Specified portable possessions

This refers to any items that are valued at more than the individual maximum value per item for unspecified portable possessions cover. Each item must be specifically named and the value of each item must be noted on your policy schedule.

Specified portable possessions would typically include:

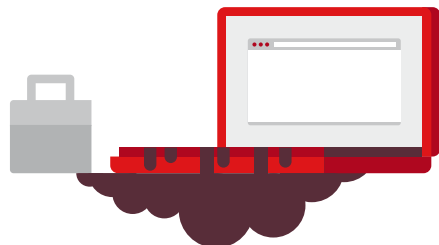
- Electronic and computer equipment.
- Jewellery and/or watches.
- Photographic equipment.

The following items can only be insured under portable possessions insurance, if they are also specified separately under this section:

- Bicycles.
- Contact lenses and prescription glasses.
- Cellphones.
- Hearing aids.

Where you're covered

All your insured portable possessions are covered anywhere in the world.



What's NOT covered by the king

You're not covered for the loss of, or damage to

- Washing stolen from the washing line at your home address.
- Electronic programs, data or unlicensed software.
- Money, cheques and other negotiable instruments.
- Deterioration due to moths or vermin, cleaning, ironing, repairing or restoring.
- A watch damaged due to over winding, leaking batteries or immersion in water.
- Anything that's caused intentionally by you or any members of your household.
- Anything which happens with your knowledge or consent.
- Any items that are used to generate an income.

Ask the king

Me I only use my laptop to see the cute puppy photos on Instagram.

KP That's great, there's no income being earned from that, so you can insure it as a portable possession.

Me But, my husband uses it to generate invoices for his plumbing business...

KP Uh oh! That's definitely an income-earning activity... For us to cover the laptop correctly, he should insure it with his business' insurance.

Me But will I have to go sit in his office to see the puppies?

KP No, it'll be covered wherever you are. Hey, do you follow @dogsofinstagram? #cutenessoverload!

You're not covered for sets and pairs

There's no cover for parts or items that are part of any set or pair.

So, if you claim for a stolen item that forms part of a set or pair, we'll either replace the individual item or settle the cash equivalent. We won't replace the entire set or pair.

You're not covered for drones or similar aerial devices

There's no cover for drones or similar aerial devices if it's damaged whilst being used.

You're not covered for items inside an unoccupied car

There's no cover for the loss of, or damage to, items that are left inside an unoccupied car, unless they're:

- Concealed in the enclosed storage areas, such as the cubbyhole, boot or under retractable or removable boot covers. This doesn't apply to baby or booster seats.

- The amount that we'll pay for any item stolen from the boot of the car is limited to the maximum amount that's noted on your policy schedule. This maximum amount will apply even if it has been specified for a higher value, as is stipulated in the 'locked boot' clause on your policy schedule.
- There must also be visible signs that the car was broken into.
- If the items that you're claiming for were stored in the loading area of an LDV and were concealed under hard-wearing, locked load covers, there must also be visible signs that the load cover was broken into.
- Items that are concealed under canvas covers aren't covered.
- If the stolen items were stored in the loading area of an LDV with a canopy and the canopy's windows are covered with 'smash-and-grab' safety film of at least 100 micron and with visibility of 35% or less, there must also be visible signs that the canopy was broken into.
- There's no cover, at all, if any of the following items are left in the loading area:
 - Cellphones.
 - Computer, audiovisual and photographic equipment.

You're not covered for racks, carriers and other items

There's no cover for racks or carriers, unless they're secured to the car.

There's also no cover for:

- Items on the racks or carriers, unless they're secured to them.
- Bicycles, unless they're locked to the racks or carriers.



Ask the king

Me I've just finished reading and studying my King Price Policy Document and checking the details on my policy schedule. The good news is, I think I understand everything and have learnt so much about insurance cover. So my question is... What's next? What happens now?

KP What happens now? That's easy. Go forth, live your life, work hard, play hard, take care of your loved ones and enjoy this great nation of ours. And, other than taking care of your responsibilities outlined in this document and paying your monthly premiums, of course... Relax. We'll handle the rest.

Me Wait a minute. I thought we were just getting to know each other... Developing a friendship here. There must be something else I can do?

KP Well, now that you mention it, you can spread the word... And the savings. Tell your friends about King Price and our award-winning royal service and super cheap premiums.

Me You got it.

Watercraft



By 'watercraft' we mean

- Any boat used on water for social, domestic or pleasure purposes such as a motor, ski or rowing boat, yacht or jetski, including the hull, motors and machinery.
- Your equipment or accessories that form part of the watercraft may also be insured, but this will be at an additional monthly premium and must be specified separately on your policy schedule.



Please note: Any trailer used to transport any watercraft must be insured separately under the king's trailer section.

What you use your watercraft for

- You're only covered if the watercraft is used for social, domestic or pleasure purposes.
- Watercraft that are used for any of the following aren't covered by the king:
 - Any racing activities.
 - Towing of other watercraft.
 - Taxi purposes or transporting of fare-paying passengers.
 - Business purposes.

The insured value... What it's worth

The insured value noted on your policy schedule is the maximum amount that we'll pay for any of your watercraft insurance-related claims, less the excess amount payable by you, less any dual and/or under-insurance.

If the watercraft is financed, we'll first pay the outstanding settlement over to the relevant finance institution, up to the maximum insured value. This excludes settlement penalties and interest charges on arrear payments that your finance institution may charge. The balance, if any, will be paid to you.

Insured value

- Excess
- Dual insurance, if applicable
- Under-insurance, if applicable

} = Your payout



You need to insure your watercraft for the reasonable market value. This means the amount that it will cost you at the time of the claim to replace your watercraft.

Understanding under-insurance

Should you insure the watercraft for an amount less than its reasonable market value, then we'll pay your claim out proportionately. So if the value of your watercraft is N\$400,000 and you only insure it for N\$200,000, then you'll only be compensated for 50% of your loss.

What's covered by the king

You're covered for loss or damage:

- Caused accidentally.
- Caused intentionally by someone else.
- Due to theft or a hi-jacking, including attempted theft or attempted hi-jacking.
- Caused by fire, explosion, earthquakes, storms, floods, freezing or snow.

Countries where you're covered

Your watercraft is covered in Namibia, Botswana, Lesotho, Mozambique, SA, Swaziland, Angola, Zambia, Malawi and Zimbabwe.

Repatriation clause

In the event of any incident for which you can claim while the watercraft is outside of Namibia or SA, you'll be responsible for the repatriation of the watercraft to Namibia or SA. We will cover you for repatriation costs up to N\$15,000. Until the watercraft has been repatriated to Namibia or SA, no liability will be admitted or payments made in terms of the cover provided.

Liability to others... What's covered

You're covered for legal liability following a watercraft accident which causes damage to other people or their property. This includes legal costs which someone else may recover from you, and which we agree to, in order to settle or defend a claim against you. The maximum amount you may claim per accident is noted on your policy schedule.

The accident must involve:

- The insured watercraft.
- A watercraft being piloted by you, or by someone else with your permission, that you or they don't own.

What's NOT covered by the king

You're not covered for damage to the watercraft

- When piloting a watercraft without a valid licence as required by law.
- When driving a car that tows the watercraft with an endorsed licence or without a valid driver's licence.
- If the person piloting the watercraft is younger than 16 years of age.

Keeping your watercraft safe

There's no cover for the loss of, or damage to, any watercraft left unattended, unless the watercraft is buoyed within a designated and secured area. There's no cover if the motor isn't properly secured to the hull. Theft of motors will only be covered if there are clear signs of forced or violent entry to the watercraft or place of storage.

 **Please note: There's no cover for sails or covers torn by the wind.**

You're not covered for damage caused when driving or piloting under the influence

If the person that is driving the car that tows the watercraft or is piloting the watercraft:

- Is under the influence of alcohol or drugs.
- Has a blood alcohol concentration exceeding the legal limit, or fails a breathalyser test.
- Is under the influence of medication used contrary to a medical practitioner's or the manufacturer's instructions.
- Refuses to give either a breath or blood sample.

You're not covered when leaving the scene of an accident

If the car that tows the watercraft or the watercraft itself is involved in an accident and the person who drove the car or pilots the watercraft then leaves the scene of the accident unlawfully, you won't be covered.

You're not covered for selling your watercraft

There's no cover when the watercraft is in the possession of another party, who's selling it on your behalf, including when your watercraft is at the dealer to be sold.

You're not covered for an unlicensed watercraft

There's no cover when the watercraft is involved in an accident and it doesn't meet the requirements as stated by legislation in Namibia.

You're not covered for intentional loss or damage

There's no cover for the loss of, or damage to, your watercraft if:

- Caused intentionally by you or members of your household.
- That occurs with your knowledge or consent.

You're not covered when your watercraft is used without your consent

There's no cover for the loss of, or damage to, your watercraft, when any members of your household use your watercraft without your consent or knowledge, and the loss or damage wouldn't have been covered, had you given consent to use the watercraft.

You're not covered for modifications to enhance engine performance

There's no cover for any damage caused, directly or indirectly, as a result of modifications to enhance engine performance.

You're not covered for incorrect fuelling

There's no cover for any loss or damage that's caused by putting the wrong fuel into your watercraft.

You're not covered for loss or damage when you misplace your keys

Due to you leaving your keys in an unsecured place and/or with an unknown person and/or with someone with no responsibility towards your watercraft.

Liability to others... What's NOT covered

You're not covered for liability for death, bodily injury or emotional shock

You're not covered for liability arising from loss of, or damage to

- Property owned by you or in your control.
- Property owned by, or in the control of, any member of your household or any of your employees.

- Any watercraft being piloted by you, any of your employees, or members of your household, that you or they don't own or haven't hired.
- Any property of third parties in Angola or Zambia.

You're not covered for liability when your watercraft claim is rejected

You're not covered for any incident which causes damage to other people's property or injury to them when the claim for loss of, or damage to, the watercraft itself isn't covered.



Please note: You're not covered for liability that's already covered by legislation and/or other insurance contracts.

Important contact details

Want to help stop insurance fraud?

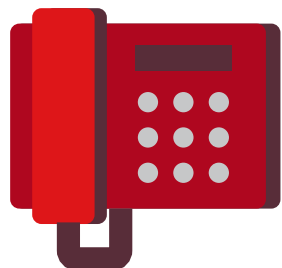
Insurance fraud increases claim costs for all of us, and could, in turn, lead to increased insurance premiums. It's also a criminal offence that's punishable by Namibian laws.

King Price supports the prevention of fraud for the benefit of the insurance industry as a whole.

So, if you know of any insurance fraud, or suspect that someone's involved in fraudulent activities, please contact:

NAMIFSA insurance fraud line

Phone no.	+264 61 290 5000
Online	namfisa.com.na
PO Box	21250, Windhoek, Namibia



The king's client care

Your own royal guard 24/7

You're part of our royal family now and we've got your back! The king has you covered, 24/7/365.

Whether your issue is medical or mechanical, our client care line is always just a call away. It's always better to be safe than sorry.

So, please save our client care line number on your phone now:
+264 83 600 7000.

Your problem = no problem, you're in the king's safe hands.



Notes

A series of 20 horizontal dotted lines for writing notes.



THANK YOU
FOR VISITING
SEE YOU SOON!

